

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
15-Jul-24	Nifty (Current Month Future)	NIFTY	Buy	24490-24522	24556/24609.0	24454.00	Intraday
15-Jul-24	Hindustan Unilever	HINLEV	Buy	2623-2625	2652.0	2611.00	Intraday
15-Jul-24	HPCL	HINPET	Buy	343-344	348.0	341.00	Intraday

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
03-Jul-24	Adani ports	ADAPOR	Buy	1480-1505	1620	1436	30 Days
03-Jul-24	NCC	NAGCON	Buy	336-342	364	329.00	14 Days
11-Jul-24	MRPL	MRPL	Buy	230-236	252.0	218.00	14 Days

July 15, 2024

Gladiator Stocks

Scrip Name	Action
NHPC	Buy
LTIM	Buy
BEL	Buy
Duration: 3 Months	

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Open Recommendations
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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Nitin Kunte
nitin.kunte@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

Day that was...

Equity benchmarks endured its record setting spree over sixth consecutive week. Nifty concluded the week at 24502, up 8%. While broader market relatively underperformed. Sectorally, IT, FMCG, PSU outshone while metal, realty, PSU Banks took a breather

Technical Outlook:

- The index witnessed a rangebound activity and settled the week on a positive note tracking firm global cues. The weekly price action formed a small bull candle carrying higher high-low, indicating continuation of uptrend, albeit with a slowdown in momentum
- The elongation of rallies followed by shallow retracement while sustaining above 10 days EMA highlights inherent strength that bodes well for gradual movement towards 24800 in coming weeks. However, bouts of volatility amid overbought condition cannot be ruled out as weekly stochastic approached at 96 levels. Thus, temporary breather should not be considered as negative instead dips would offer incremental buying opportunity wherein immediate support is placed at 24100. We expect focus to be on sectoral churns and stock specific action as Q1FY25 earnings season picks up from coming week. Our positive bias is corroborated with following observations:
 - A) The faster pace of retracement helped IT index to resolve out of 10 quarters cup & handle pattern, following rate cut expectations in US. Given the significant weightage of IT sector in Nifty, this could act as a cushion going forward
 - B) Strong domestic fund flow, firm global setups and Budget expectations along with monsoon progression domestically would be key factors influencing market direction
- On the broader market front, Nifty midcap, small cap indices have gained 22% and 28%, respectively which hauled weekly stochastic oscillator in overbought territory (placed at 96). Thus, we recommend to be choosy in this segment as retracement of rally cannot be ruled out and could lead to minor profit booking
- Structurally, the formation of higher peak and trough supported by improving market breadth makes us revise support base upward at 24100 as it is confluence of
 - A) 38.2% retracement of past three weeks up moves 23350-24592
 - B) Last week's low of 24140 coincided with 20 days EMA

Source: Bloomberg, Spider, ICICI Direct Research

July 15, 2024

Nifty Daily Candlestick Chart



ICICI Securities Ltd. | Retail Equity Research

Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80519.34	622.00	0.78
NIFTY Index	24502.15	186.20	0.77
Nifty Futures	24521.60	138.95	0.57
BSE500 Index	36485.93	128.37	0.35
Midcap Index	57173.80	25.55	0.04
Small cap Index	18949.05	29.40	0.16
GIFT Nifty	24605.00	83.40	0.34

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	24500-24450	24100
Resistance	24610-24670	24800
20 day EMA		23996
200 day EMA		21854

Nifty Future Intraday Reco.

Action	Buy
Price Range	24490-24522
Target	24556/24609.0
Stoploss	24454.00

Sectors in focus (Intraday) :

Positive: BFSI, IT, Oil & Gas, Defense, Chemical, Auto

Technical Outlook

Day that was:

Nifty Bank index closed session on a flat note on Friday as early gains were surrendered. Index closed at 52279

Technical Outlook:

- The index started the session on a flat note and then gained in early session, however prices failed to sustain at higher levels resulting in inverted hammer like candle indicating lack of follow through to Thursdays recovery from rising 21-day ema. Over past six sessions, index has failed to sustain above previous session high. Hence sustainability above 52500 would indicate pause in downward bias and a bounce back towards upper end of consolidation range at 53500
- Going forward, holding immediate support and last week low of 52000 would extend ongoing consolidation while only a decisive breach of 52000 would be a sign of extended profit taking
- PSU banking stocks have witnessed extended profit taking/consolidation over few weeks and expected to form a higher bottom formation over next few sessions
- We revise short term support to last week's low of 52000 which also coincide with rising 21-day ema
- Price structure:** We observe that index is maintaining its higher high-low formation on multiple time frames and remain in steady uptrend and short term declines are attracting buying support. Hence consolidation in the short term will help index to undergo higher base formation and work out of overbought readings

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	52278.90	8.25	0.02

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	52220-52100	52000
Resistance	52650-52800	53500
20 day EMA		51914
200 day EMA		47591

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	52320-52382
Target	52632
Stoploss	52210

Hindustan Unilever(HINLEV)

Duration: Intraday

Action	Buy	Rec. Price	2623-2625	Target	2652.00	Stop loss	2611.00
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Daily Chart

Price resuming uptrend after breather and elevated buying demand above 10 day EMA, suggest further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

July 15, 2024

ICICI Securities Ltd. | Retail Equity Research

HPCL(HINPET)

Duration: Intraday

Action	Buy	Rec. Price	343-344	Target	348.00	Stop loss	341.00
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Daily Chart



Source: Spider Software, ICICI Direct Research

July 15, 2024

ICICI Securities Ltd. | Retail Equity Research

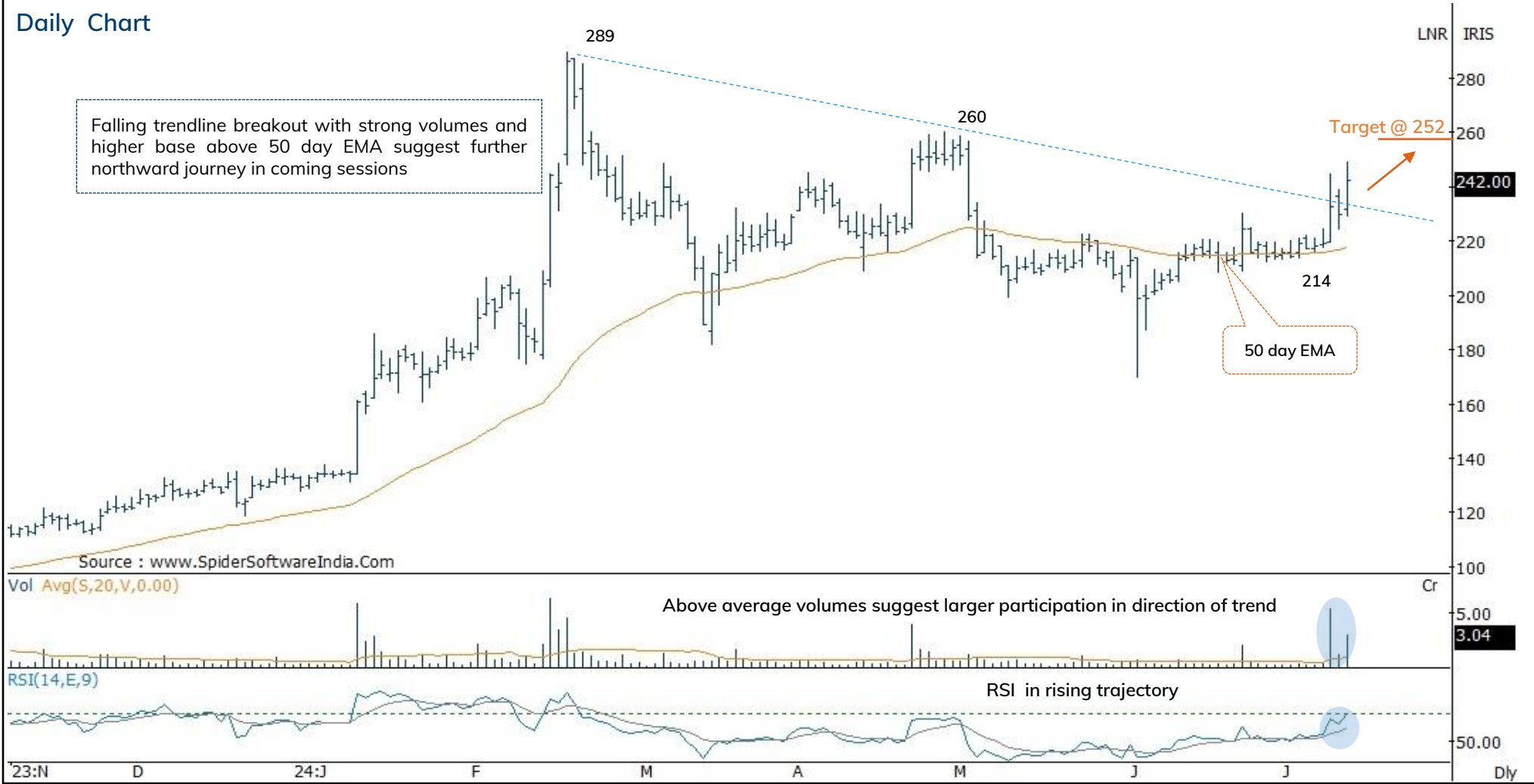
MRPL(MRPL)

Duration: 14 Days



Recommended on I-click to gain on 11th July 2024 at 11:47

Rec. Price	230-236	Target	252.00	Stop loss	218.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

July 15, 2024

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Adani Ports (ADAPOR)

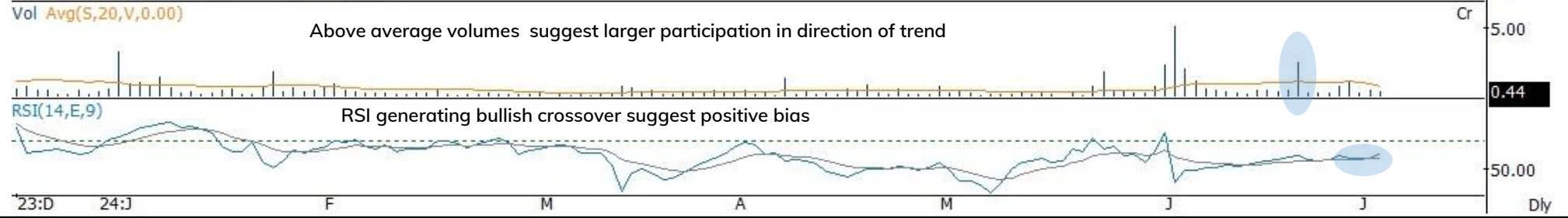
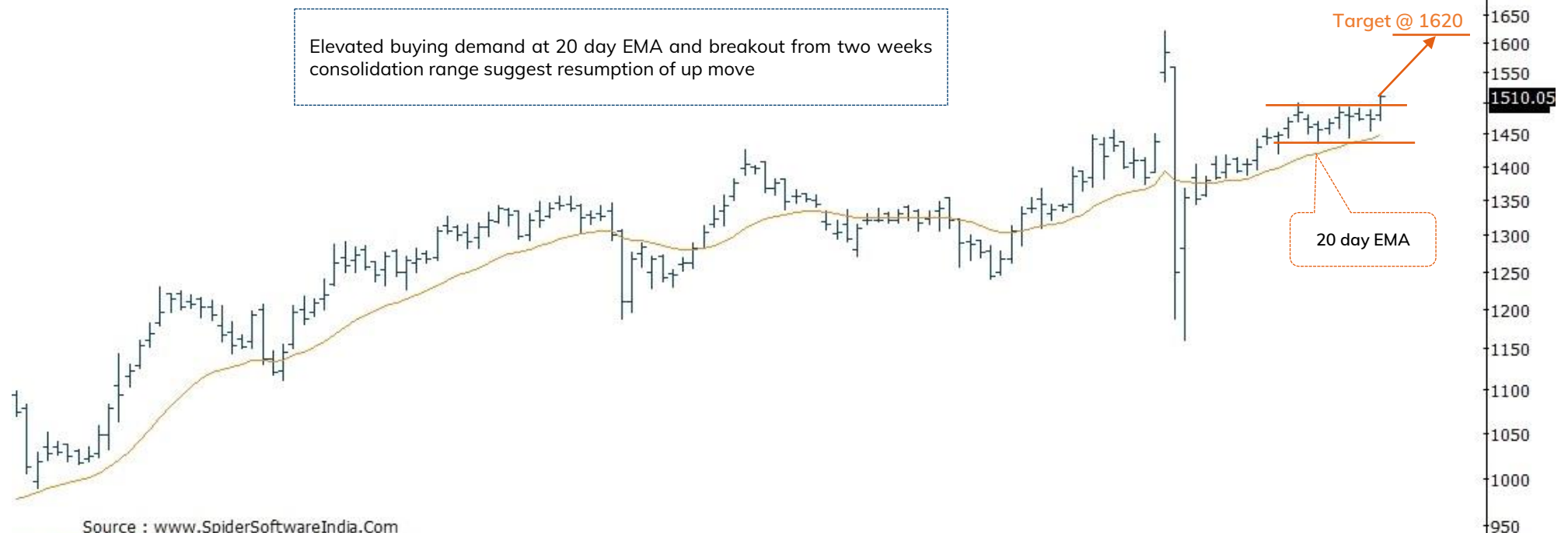
Duration: 30 Days



Recommended on I-click to gain on 03rd July 2024 at 14:46

Rec. Price	1480-1505	Target	1620.00	Stop loss	1436.00	Upside	8%
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Daily Chart



Source: Spider Software, ICICI Direct Research

July 15, 2024

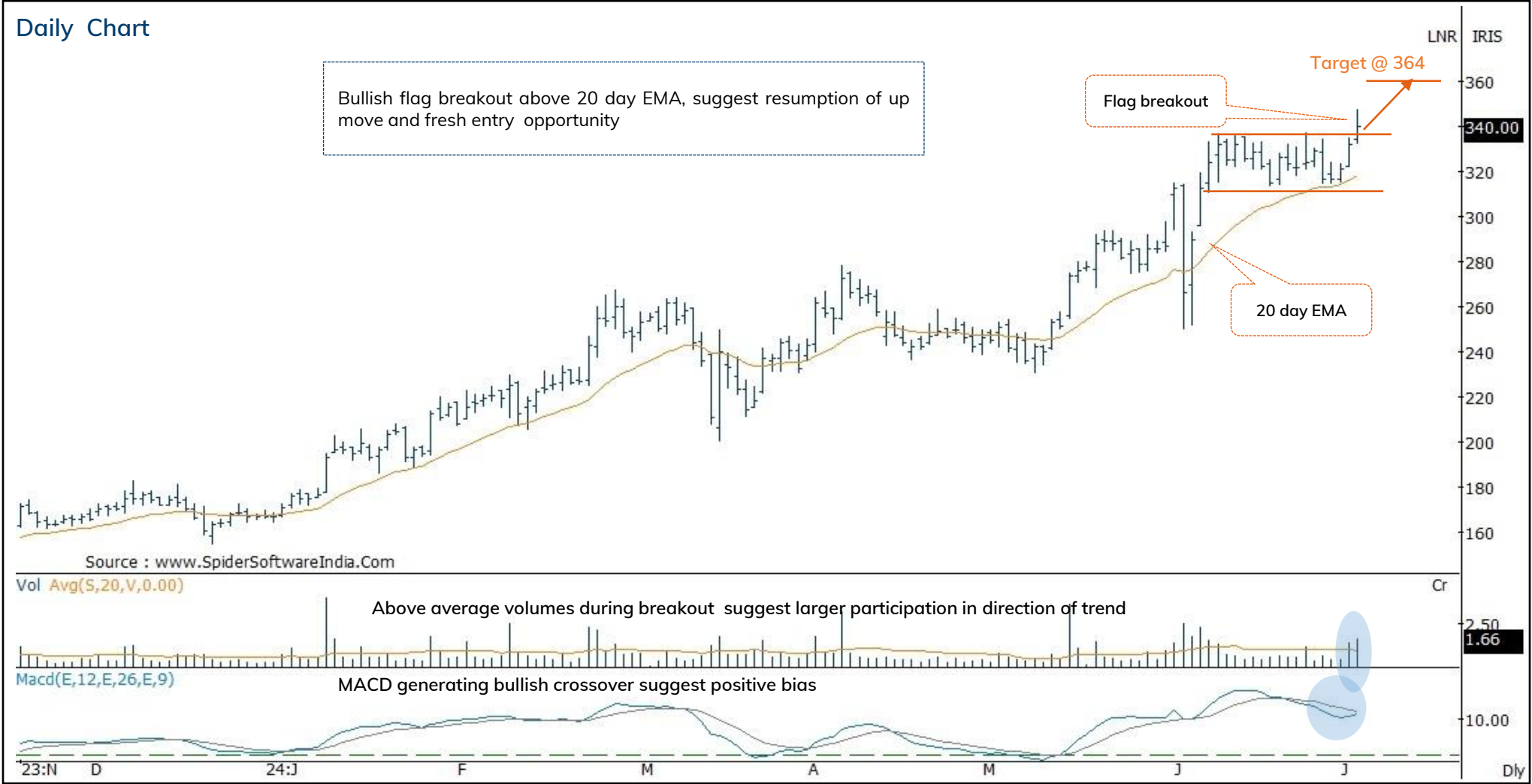
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NCC(NAGCON)

Duration: 14 Days

Recommended on I-click to gain on 03rd July 2024 at 9:45

Rec. Price	336-342	Target	364.00	Stop loss	329.00	Upside	8%
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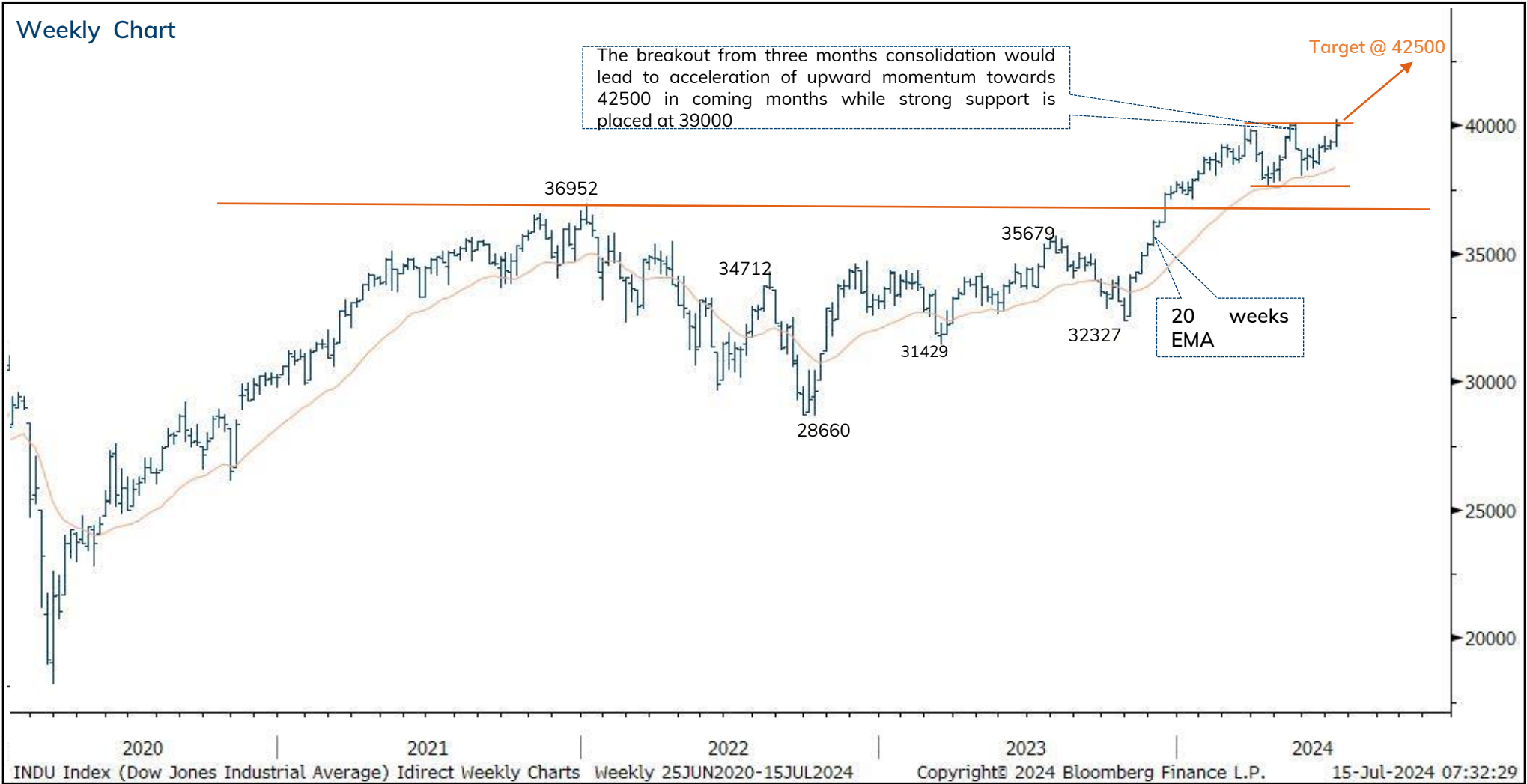


Source: Spider Software, ICICI Direct Research

July 15, 2024

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Dow Jones (40001)



Source: Bloomberg, ICICI Direct Research

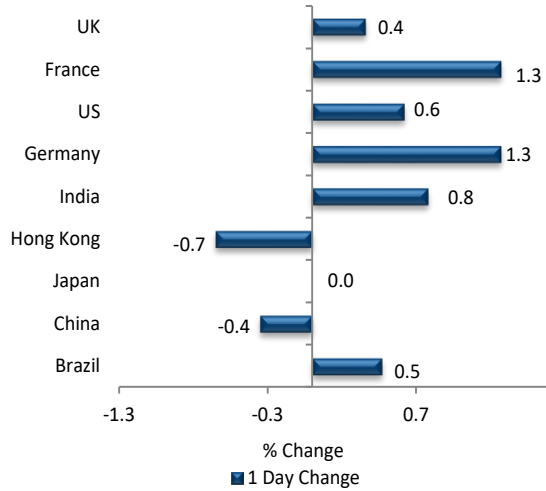
* Dow Jones chart is as on 12th July 2024

July 15, 2024

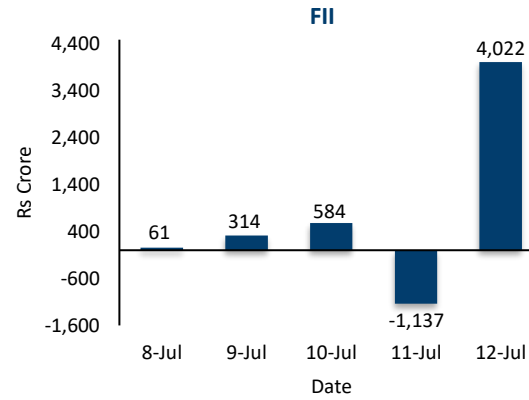
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Market Activity Report

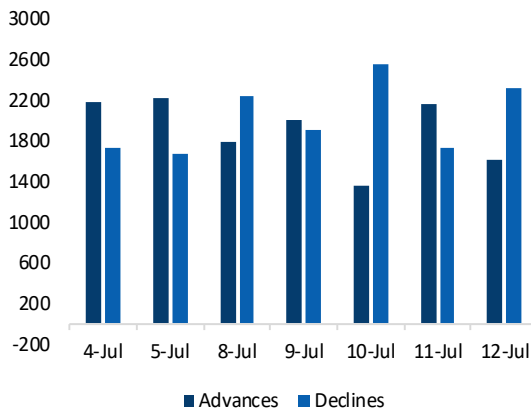
Global Equity Market Performance



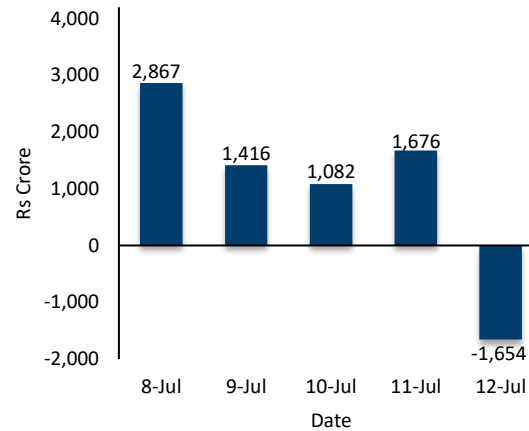
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	24502.15	24358	24214	24097	24619	24736	24880
S&P BSE SENSEX INDEX	Positive	80519.34	79944	79369	78894	80995	81469	82045
NIFTY BANK	Positive	52278.9	52035	51792	51412	52659	53038	53282
NIFTY 50 FUTURES	Positive	24529	24410	24291	24200	24621	24713	24832
NIFTY BANK FUTURES	Positive	52372	52145	51919	51568	52722	53073	53299
AARTI INDUS LTD	Positive	706.1	701	696	690	711	717	722
ABB INDIA LTD	Negative	8209.25	8100	7991	7791	8409	8609	8718
ABBOTT INDIA LTD	Negative	27471.95	27242	27014	26685	27800	28128	28357
ABCAPITAL	Negative	224.75	223	222	219	228	230	232
ACC LTD	Neutral	2686.15	2662	2637	2612	2711	2737	2761
ADANI ENTERPRISE	Negative	3065.45	3049	3034	3009	3090	3114	3130
ADANI PORTS AND	Neutral	1486.7	1479	1472	1463	1495	1504	1511
ADITYA BIRLA FAS	Neutral	323.2	320	317	314	327	331	334
ALKEM LABORATORI	Negative	5184.55	5144	5103	5041	5247	5309	5351
AMBUJA CEMENTS	Neutral	676.5	674	669	665	682	687	691
APOLLO HOSPITALS	Neutral	6353.9	6310	6265	6210	6410	6465	6510
APOLLO TYRES LTD	Negative	518.8	514	511	505	524	531	534
ASHOK LEYLAND	Negative	224.26	222	221	218	226	229	230
ASIAN PAINTS LTD	Neutral	2999.15	2962	2926	2881	3043	3088	3124
ASTRAL LTD	Negative	2302.35	2276	2250	2214	2337	2372	2398
ATUL LTD	Positive	6955.55	6843	6733	6642	7045	7136	7246
AU SMALL FINANCE	Positive	643.8	635	626	619	651	658	667
AUROBINDO PHARMA	Negative	1326.85	1316	1304	1297	1335	1342	1354
AXIS BANK LTD	Positive	1317.3	1294	1271	1249	1340	1363	1386
BAJAJ AUTO LTD	Neutral	9430.75	9378	9324	9235	9520	9608	9662
BAJAJ FINANCE LT	Negative	7004.3	6931	6858	6801	7061	7118	7191
BAJAJ FINSERV LT	Positive	1597.25	1587	1576	1567	1607	1616	1627
BALCHI	Positive	440.35	436	431	423	449	457	462
BALKRISHNA INDS	Negative	3125	3098	3070	3029	3167	3208	3236
BANDHAN BANK LTD	Neutral	192.6	190	188	184	196	200	201
BANK OF BARODA	Neutral	250.6	247	244	238	256	262	265

Source: Bloomberg, ICICI Direct Research
July 15, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1514	1500	1486	1460	1539	1566	1579
BERGER PAINTS	Negative	526	522	517	512	531	537	541
BHARAT ELECTRON	Negative	333.1	329	324	319	338	342	347
BHARAT FORGE CO	Positive	1618.95	1605	1592	1571	1640	1662	1675
BHARAT HEAVY ELE	Negative	325.9	320	315	308	333	339	345
BHARAT PETROL	Negative	304.55	301	299	294	308	313	315
BHARTI AIRTEL	Positive	1433.25	1420	1408	1394	1447	1460	1473
BIOCON LTD	Negative	350.75	348	345	341	355	359	362
BIRLASOFT LTD	Neutral	732.35	711	690	679	744	756	776
BOSCH LTD	Neutral	35139.05	34796	34451	33999	35592	36043	36388
BRITANNIA INDS	Negative	5787.05	5731	5676	5639	5823	5860	5915
CAN FIN HOMES	Negative	868.25	862	855	845	879	889	896
CANARA BANK	Neutral	112.72	111	111	109	114	116	116
CHAMBAL FERTILIS	Negative	504.95	493	483	473	513	523	534
CHOLAMANDALAM IN	Neutral	1380.7	1362	1344	1310	1414	1448	1466
CIPLA LTD	Negative	1512.05	1505	1497	1492	1518	1523	1530
CITY UNION BANK	Positive	159.99	158	156	153	162	166	167
COAL INDIA LTD	Neutral	496.2	491	487	478	505	513	518
COFORGE LTD	Positive	5977.65	5726	5475	5318	6134	6291	6542
COLGATE PALMOLIV	Positive	3034.8	2993	2950	2918	3068	3100	3143
CONTAINER CORP	Negative	1057.45	1043	1030	1018	1068	1080	1094
COROMANDEL INTER	Neutral	1602	1588	1576	1554	1623	1644	1657
CROM GREAVES CON	Positive	431.75	426	419	413	439	445	452
CUMMINS INDIA	Positive	3954.05	3932	3909	3876	3988	4021	4044
DABUR INDIA LTD	Negative	630	626	622	618	634	638	642
DALMIA BHARAT LT	Positive	1933.6	1883	1831	1798	1967	1999	2051
DEEPAK NITRITE	Negative	2774.6	2740	2706	2674	2807	2838	2873
DIVI LABS LTD	Neutral	4539.3	4485	4431	4376	4595	4649	4704
DIXON TECHNOLOGI	Positive	12410	12297	12184	11987	12606	12802	12915
DLF LTD	Neutral	821.7	814	808	796	832	844	851
DR LAL PATHLABS	Negative	2950.85	2931	2910	2895	2968	2984	3005

Source: Bloomberg, ICICI Direct Research
July 15, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6719.45	6607	6496	6427	6787	6856	6968
EICHER MOTORS	Neutral	4857	4821	4786	4757	4885	4914	4949
ESCORTS KUBOTA L	Negative	3915.6	3876	3838	3772	3979	4044	4083
EXIDE INDUS LTD	Negative	559.05	555	551	546	564	569	574
FED BANK LTD	Positive	195.48	193	192	189	196	198	200
GAIL INDIA LTD	Neutral	228.71	224	220	215	233	238	242
GLENMARK PHARMA	Neutral	1382	1358	1334	1315	1401	1420	1444
GMR AIRPORTS INF	Neutral	97.74	97	96	94	101	102	104
GNFC	Positive	685.95	678	670	657	699	712	720
GODREJ CONSUMER	Positive	1443.9	1434	1425	1412	1455	1467	1476
GODREJ PROPRTIE	Negative	3265	3234	3202	3160	3309	3352	3384
GRANULES INDIA	Negative	514.35	508	502	496	519	524	530
GRASIM INDS LTD	Positive	2843.75	2814	2784	2766	2862	2880	2911
GUJARAT GAS LTD	Negative	634.7	630	623	613	646	657	663
HAVELLS INDIA	Negative	1910	1895	1881	1864	1926	1943	1957
HCL TECH LTD	Positive	1560.2	1526	1491	1471	1582	1602	1637
HDFC ASSET MANAG	Positive	4168.95	4140	4110	4080	4200	4230	4260
HDFC BANK LTD	Positive	1622.7	1610	1597	1582	1637	1651	1664
HDFC LIFE INSURA	Negative	635.55	630	624	620	639	642	648
HERO MOTOCORP LT	Positive	5546.9	5502	5456	5407	5597	5646	5692
HINDALCO INDS	Neutral	692.05	686	678	669	702	710	718
HINDUSTAN AERONA	Neutral	5489.2	5432	5373	5299	5564	5637	5696
HINDUSTAN COPPER	Negative	330.25	327	324	320	334	338	341
HINDUSTAN PETRO	Positive	342.15	338	333	325	351	359	364
HINDUSTAN UNILEV	Positive	2622.25	2603	2583	2564	2641	2660	2680
IDFC	Positive	117.65	117	116	115	119	120	121
IDFC FIRST BANK	Positive	78.27	79	78	77	80	80	81
INDIA CEMENTS	Negative	297.85	294	290	284	304	310	315
INDIAMART INTERM	Positive	2812	2768	2722	2682	2853	2892	2938
INDIAN ENERGY EX	Positive	177.13	176	175	173	179	181	183
INDIAN HOTELS CO	Negative	594.05	589	584	576	602	610	615

Source: Bloomberg, ICICI Direct Research
July 15, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	167.04	165	164	162	168	170	171
INDIAN RAILWAY C	Neutral	1043.05	1025	1005	987	1062	1079	1099
INDRAPRASTHA GAS	Positive	525.5	521	517	510	532	539	544
INDUS TOWERS LTD	Positive	392	387	384	378	397	402	406
INDUSIND BANK	Positive	1434.55	1425	1414	1401	1449	1462	1472
INFO EDGE	Positive	6861.5	6694	6528	6415	6974	7086	7253
INFOSYS LTD	Positive	1711.75	1678	1646	1625	1731	1752	1784
INTERGLOBE AVIAT	Positive	4331.65	4289	4245	4205	4373	4413	4457
IPCA LABS LTD	Negative	1225	1204	1184	1171	1237	1250	1270
ITC LTD	Positive	459.05	455	452	447	462	466	470
JINDAL STEEL & P	Negative	1013.9	1007	1000	994	1020	1026	1034
JK CEMENTS LTD	Negative	4339.4	4297	4255	4218	4377	4413	4456
JSW STEEL LTD	Positive	934.4	926	918	913	940	946	954
JUBILANT FOODWOR	Positive	580	575	569	563	587	593	600
KOTAK MAHINDRA	Neutral	1832.85	1823	1812	1798	1848	1862	1873
L&T FINANCE LTD	Positive	182.26	179	176	173	185	188	190
L&T TECHNOLOGY S	Positive	5056.3	4969	4884	4800	5139	5222	5308
LARSEN & TOUBRO	Neutral	3649.35	3618	3588	3563	3673	3698	3728
LAURUS LABS LTD	Negative	463.4	458	454	446	470	478	482
LIC HOUSING FIN	Negative	779.7	772	764	752	792	804	811
LTIMINDTREE LTD	Positive	5572.65	5474	5377	5285	5664	5757	5854
LUPIN LTD	Negative	1797.75	1787	1776	1757	1818	1837	1848
M&M FIN SERVICES	Negative	298.2	296	292	287	305	310	313
MAHANAGAR GAS LT	Positive	1696.5	1676	1656	1631	1722	1748	1767
MAHINDRA & MAHIN	Negative	2703.95	2686	2669	2651	2721	2739	2756
MANAPPURAM FINAN	Positive	224.23	215	206	201	228	234	242
MARICO LTD	Neutral	650.1	639	628	621	658	666	677
MARUTI SUZUKI IN	Negative	12562.5	12468	12374	12273	12663	12764	12858
MAX FINANCIAL SE	Negative	1016.6	1007	996	980	1034	1050	1060
MCX INDIA LTD	Positive	3771.35	3731	3692	3654	3808	3846	3885

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2053.55	2040	2026	2006	2074	2094	2108
MRF LTD	Negative	129690.9	128942	128192	127163	130721	131750	132500
MUTHOOT FINANCE	Positive	1846.75	1825	1804	1784	1866	1886	1908
SAMVARDHANA MOTH	Neutral	196.82	196	195	193	200	201	203
MPHASIS LTD	Positive	2690.7	2619	2547	2484	2754	2817	2890
NATIONAL ALUMIN	Negative	197.56	194	192	188	200	204	207
NAVIN FLUORINE I	Neutral	3657.2	3621	3585	3537	3705	3753	3789
NESTLE INDIA LTD	Neutral	2609	2590	2571	2556	2624	2639	2658
NMDC LTD	Neutral	246.26	243	241	238	248	251	252
NTPC LTD	Negative	377.15	373	369	365	380	383	387
OBEROI REALTY	Negative	1697.7	1681	1665	1643	1719	1741	1757
OIL & NATURAL GA	Positive	307.1	304	300	297	312	316	319
ORACLE FINANCIAL	Positive	10556.85	10220	9883	9638	10802	11047	11384
PAGE INDUSTRIES	Neutral	39800	39279	38758	38454	40105	40410	40931
PERSISTENT SYS	Positive	4808.5	4649	4489	4349	4949	5089	5249
PETRONET LNG LTD	Neutral	339.05	335	332	329	342	346	349
PI INDUSTRIES	Positive	3901.3	3856	3811	3778	3933	3967	4011
PIDILITE INDS	Neutral	3147.65	3132	3116	3095	3169	3190	3207
PIRAMAL ENTERPRI	Positive	938	928	917	908	949	959	970
POLYCAB INDIA LT	Positive	6581	6513	6445	6379	6647	6713	6781
POWER FINANCE	Neutral	555.15	542	529	510	574	593	606
POWER GRID CORP	Negative	343.1	340	337	334	346	349	352
PUNJAB NATL BANK	Negative	117.74	116	116	114	119	120	121
PVR INOX LTD	Positive	1476.95	1456	1434	1408	1504	1530	1552
RAMCO CEMENT/THE	Negative	793.9	783	772	759	807	820	831
RBL BANK LTD	Positive	246.05	245	243	240	249	251	253
REC LTD	Positive	637.35	626	616	602	650	664	675
RELIANCE INDS	Positive	3193.45	3158	3123	3096	3219	3245	3280
SBI CARDS & PAYM	Negative	738.65	734	730	724	744	750	754
SBI LIFE INSURAN	Positive	1562.85	1550	1537	1527	1573	1583	1595
SHREE CEMENT	Negative	27670	27463	27255	27044	27882	28093	28301

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	2794.4	2742	2691	2632	2852	2911	2962
SIEMENS LTD	Negative	7613.55	7535	7456	7311	7759	7904	7983
SRF LTD	Neutral	2390.25	2376	2361	2347	2405	2419	2433
STATE BANK IND	Positive	859.7	855	851	847	863	867	870
STEEL AUTHORITY	Neutral	150.42	149	147	145	153	155	157
SUN PHARMA INDU	Negative	1577.3	1557	1535	1519	1594	1609	1631
SUN TV NETWORK	Positive	808.3	801	793	785	817	825	834
SYNGENE INTERNAT	Neutral	742.2	738	732	726	749	754	760
TATA CHEMICALS	Positive	1065.7	1060	1054	1047	1073	1080	1085
TATA COMM	Positive	1859.5	1851	1843	1831	1871	1883	1891
TATA CONSULTANCY	Positive	4183.95	4036	3889	3807	4265	4347	4493
TATA CONSUMER PR	Positive	1152.25	1136	1121	1112	1160	1169	1184
TATA MOTORS LTD	Positive	1016.75	1012	1008	1001	1023	1030	1034
TATA POWER CO	Negative	434.05	430	426	420	440	446	449
TATA STEEL LTD	Negative	168.69	168	167	165	170	171	172
TECH MAHINDRA LT	Positive	1505.05	1474	1442	1423	1525	1544	1576
TITAN CO LTD	Neutral	3229.85	3211	3191	3162	3260	3289	3309
TORRENT PHARMA	Positive	2940.05	2918	2896	2863	2973	3006	3028
TRENT LTD	Positive	5651.25	5610	5568	5525	5695	5738	5780
TVS MOTOR CO LTD	Negative	2439.45	2413	2386	2347	2479	2518	2545
ULTRATECH CEMENT	Neutral	11602.3	11488	11374	11278	11698	11794	11908
UNITED BREWERIES	Neutral	2059.05	2048	2039	2019	2078	2098	2107
UNITED SPIRITS	Negative	1289.65	1277	1266	1258	1297	1305	1316
UPL LTD	Positive	563.65	557	551	544	570	577	583
VEDANTA LTD	Neutral	449.7	446	441	436	455	459	464
VODAFONE IDEA LT	Negative	16.09	15	15	14	16	17	17
VOLTAS LTD	Positive	1520	1506	1492	1480	1531	1542	1556
WIPRO LTD	Positive	560.15	547	533	524	570	579	594
ZEE ENTERTAINMEN	Positive	155.5	149	143	138	160	165	170
ZYDUS LIFESCIENC	Neutral	1175.15	1164	1153	1144	1185	1195	1205

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
12-Jul-24	NHPC	113	Buy	111-115	132	102	3 Months
12-Jul-24	LTIMindtree	5566	Buy	5400-5530	6100	5124	3 Months
8-Jul-24	BEL	360	Buy	326-334	375	307	3 Months
5-Jul-24	Hikal	350	Buy	342-353	394	324	3 Months
21-Jun-24	Jindal Steel&power	1014	Buy	1065-1090	1230	1009	3 Months
14-Jun-24	LIC	1050	Buy	1015-1033	1175	948	3 Months
12-Jun-24	State Bank of India	861	Buy	825-845	945	788	3 Months
10-Jun-24	ABFRL	324	Buy	320-330	374	299	3 Months
29-Apr-24	DCB Bank	132	Buy	138-140	160	127	3 Months

All the recommendations are in Cash segment

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Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
1-Jul	S&P Global US Manufacturing PMI	1-Jul	Caixin China PMI Mfg
3-Jul	S&P Global US Services/composite PMI	3-Jul	Caixin China PMI Service/Composite
3-Jul	FOMC Meeting Minutes	9-Jul	New Yuan Loans CNY
5-Jul	Change in Nonfarm Payrolls	11-Jul	Industrial Production YoY
11-Jul	CPI MoM	19-Jul	Retail Sales YTD YoY
17-Jul	Industrial Production MoM	22-Jul	FX Net Settlement - Clients CNY
23-Jul	Existing Home Sales MoM	21-Jul	Swift Global Payments CNY
25-Jul	Initial Jobless Claims	27-Jul	Industrial Profits YoY
31-Jul	FOMC Rate Decision (Lower Bound)	31-Jul	Manufacturing PMI
31-Jul	Fed Interest on Reserve Balances Rate	31-Jul	Non-manufacturing PMI
India		UK	
1-Jul	S&P Global India PMI Mfg	13-Jul	Monthly GDP (3M/3M)
3-Jul	S&P Global India PMI Composite	13-Jul	Industrial Production MoM
12-Jul	CPI/Industrial Production YoY	21-Jul	CBI Trends Total Orders
15-Jul	Trade Balance	19-Jul	Retail Sales Ex Auto Fuel MoM
15-Jul	Exports YoY	24-Jul	Markit/CIPS UK Services PMI
15-Jul	Imports YoY	24-Jul	Markit/CIPS UK Composite PMI
15-Jul	Wholesale Prices YoY	29-Jul	Mortgage Approvals
31-Jul	Fiscal Deficit INR Crore	30-Jul	Nationwide House Px NSA YoY
31-Jul	Eight Infrastructure Industries	31-Jul	Lloyds Business Barometer

Price history of last three years

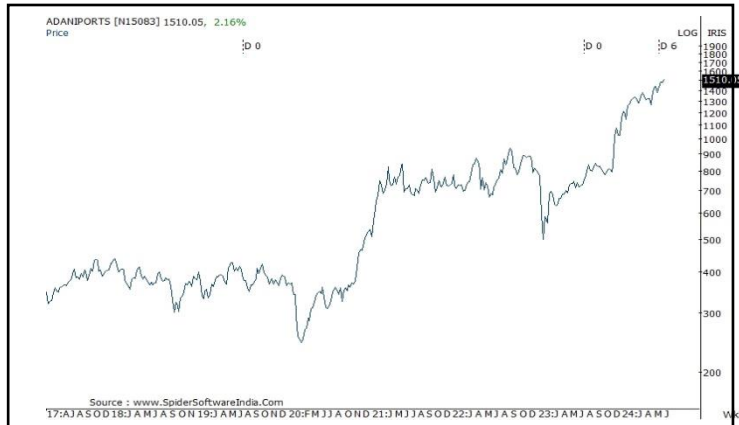
Madras Fertilisers



NCC



Adani ports



MRPL



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Bhavesh Soni Email address: heads-servicequality@icicidirect.com Contact Number: 18601231122

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